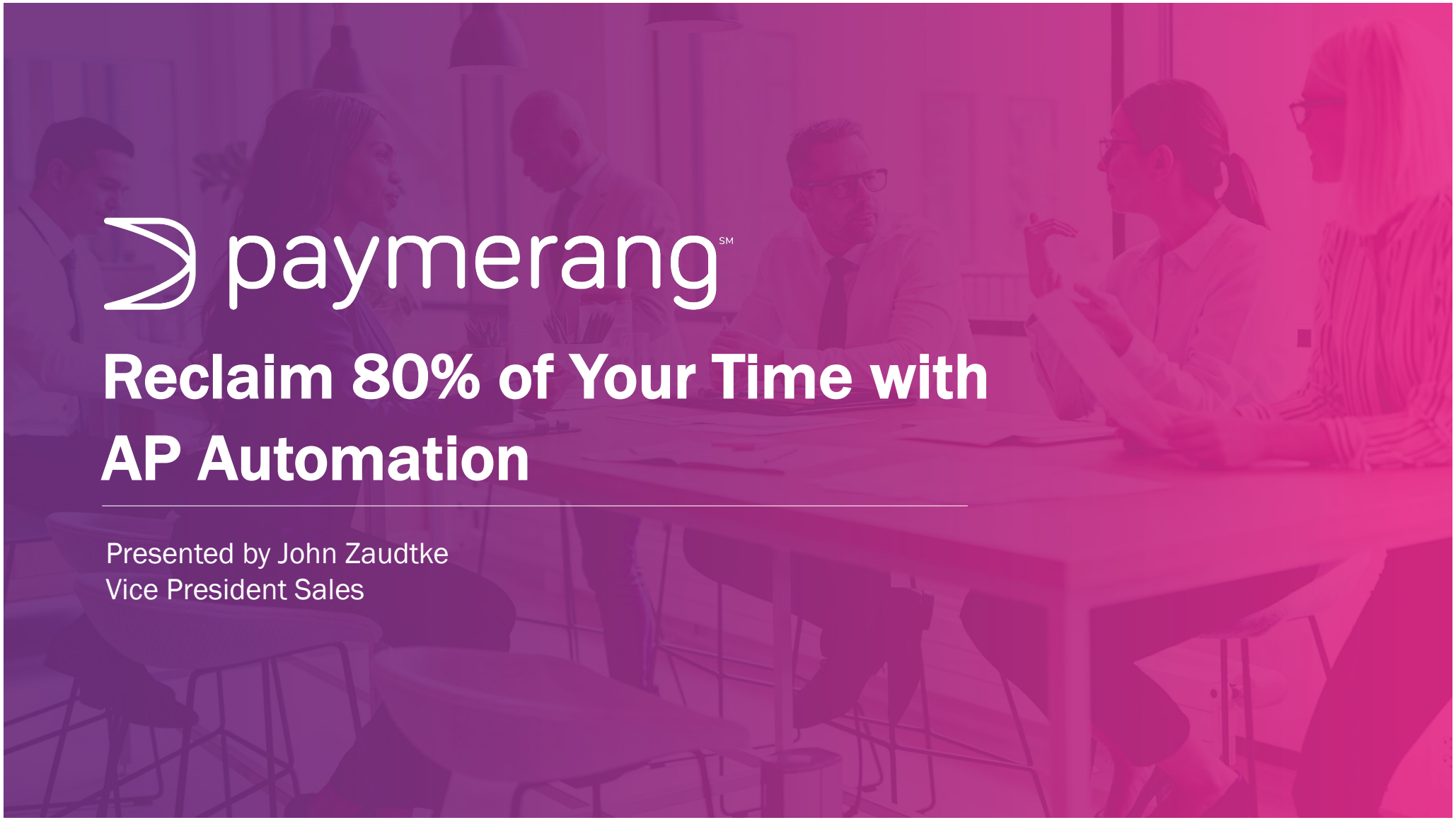
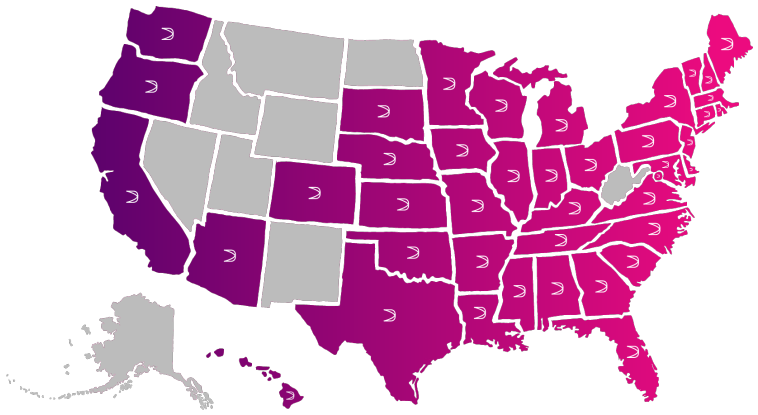

paymerang SM
Reclaim 80% of Your Time with AP Automation
Presented by John Zaudtke
Vice President Sales

Who is Paymerang in Education



Leading Provider of AP Automation

for K-12 and Higher Education institutions
for over a decade (over 400 clients)

"You really want to implement Paymerang in your business office. Your team and vendors will thank you for it, and your responsibilities every day will be lightened tremendously. It's been a lifesaver for our office."

- Business Manager, Kent School -

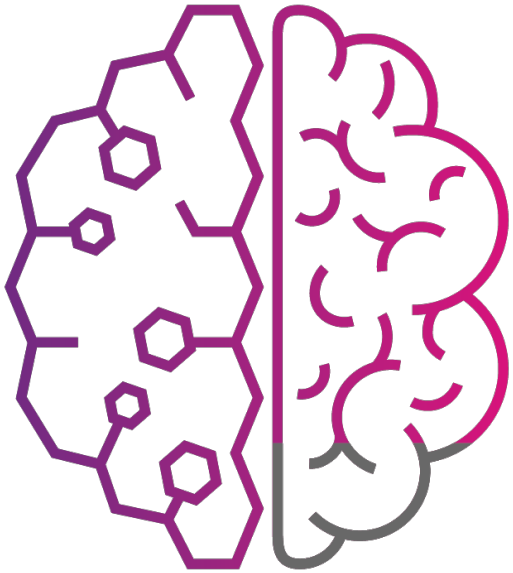
Strategic Partnerships:

NACUBO · NBOA National Business Officers Association · CCBO Community College Business Officers · The Coalition for College Cost Savings · The HESS Consortium — The Higher Education Systems & Services Consortium

Seamlessly works with your ERP:

QuickBooks · workday. · ellucian. · blackbaud · ORACLE · SeniorSystems Administrative Software for Independent Schools · GREAT PLAINS · VERACROSS · Jenzabar

84% OF THE TYPICAL AP PRACTITIONER'S DAY IS SPENT ON MANUAL, CLERICAL TASKS



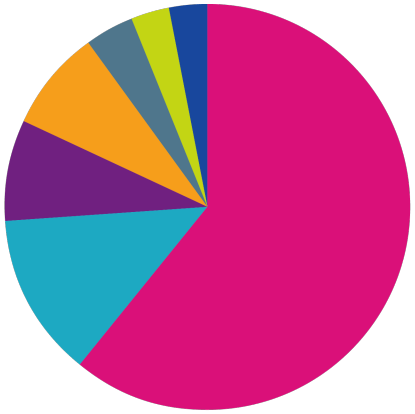
Payment Automation can save up to 16-18 hours per week.

Source: Institute of Finance Management (IOFM)

Factors Causing Burnout in Education Finance Departments

- Retirements, Quiet Quitting & Hiring Challenges
- Work from Home Limitations
- Antiquated Processes and Manual Workarounds
- Wasted Time on Manually Sorting/Handling Paper Invoices
- Poorly Defined Workflows
- Lack of Data Insights
- Minimal Attention Workflow Management
- Lack of Modern Software
- Lack of Effective Exception Reporting

Education is the #1 Target of Payment Fraud



Departments Most Vulnerable to Being Targeted by BEC Fraud

(Percentage Distribution of Organizations)

61% Accounts Payable

8% CEO, COO, CFO or other C-Suite Executive

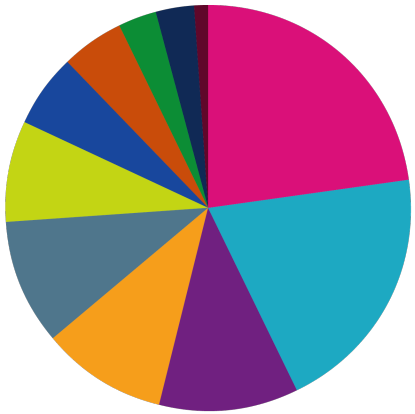
3% Other

13% Treasury

4% Human Resources/Payroll Dept.

8% Procurement/Sourcing

3% Accounts Receivable



Industries Affected

23% Education

10% Business Services

3% Professional Services

20% Healthcare (including Biotech & Pharma)

8% Retail, Restaurant & Hospitality

3% Technology

11% Manufacturing

6% Nonprofit

1% Energy

10% Finance & Insurance

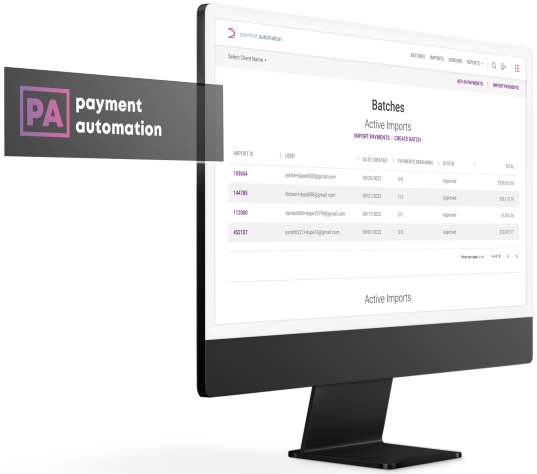
5% Government

Source: Baker Hostetler 2021 Data Security and Incident Response Report

Paymerang's Product Suite

payment automation

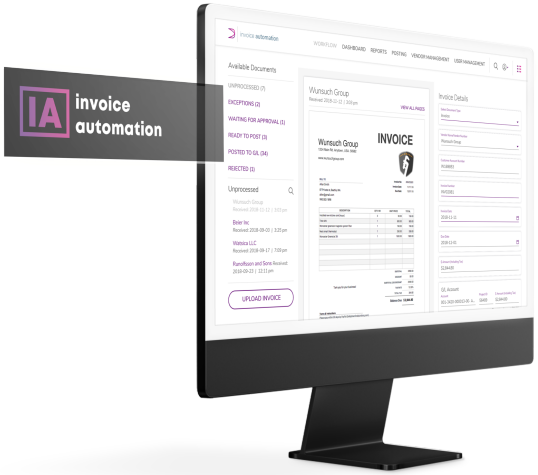
End-to-end payment platform that intelligently routes payments from buyers to suppliers and automates the entire payment workflow



- Supplier Enrollment
- Batch Management
- Payment Delivery
- Reconcilement

invoice automation

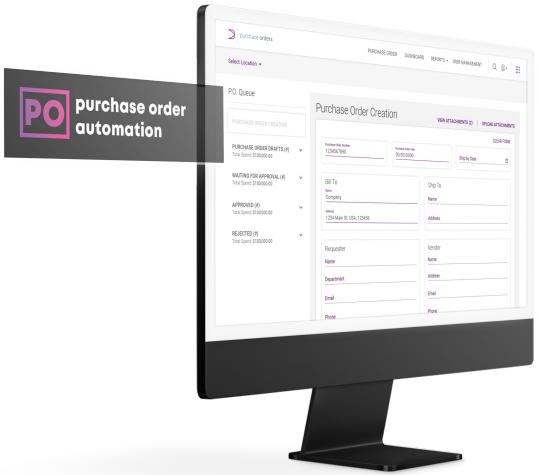
AI / ML powered automation for the entire invoice lifecycle including ingesting, approving and posting invoices



- Intelligent Data Capture
- Electronic Document Workflow
- Automated GL Posting
- Electronic Archiving

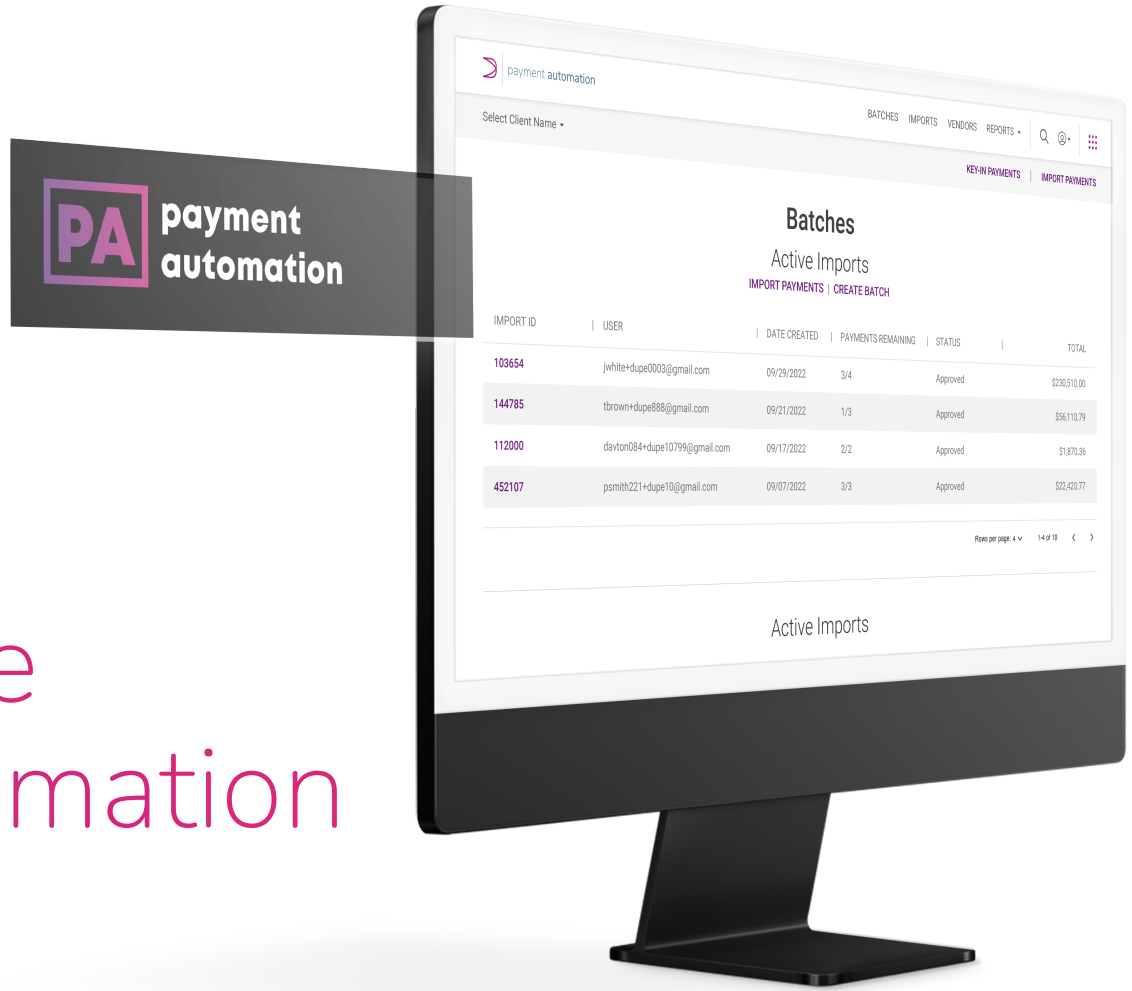
purchase order automation

Central location for managing requests, approvals, and purchase orders. Your AP department will have a seamless purchasing experience while deploying impactful spend controls and eliminating manual work.



- Requisition + Approval of PO's
- Real-Time Dashboard
- User Management
- Enhanced Organization

Transformative Payment Automation



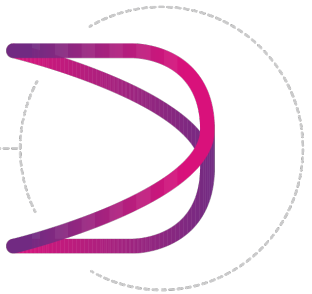
Pay Vendors with the Touch of a Button

step one

- Simply Upload Payment File

step two

- Fund the Batch of Payments



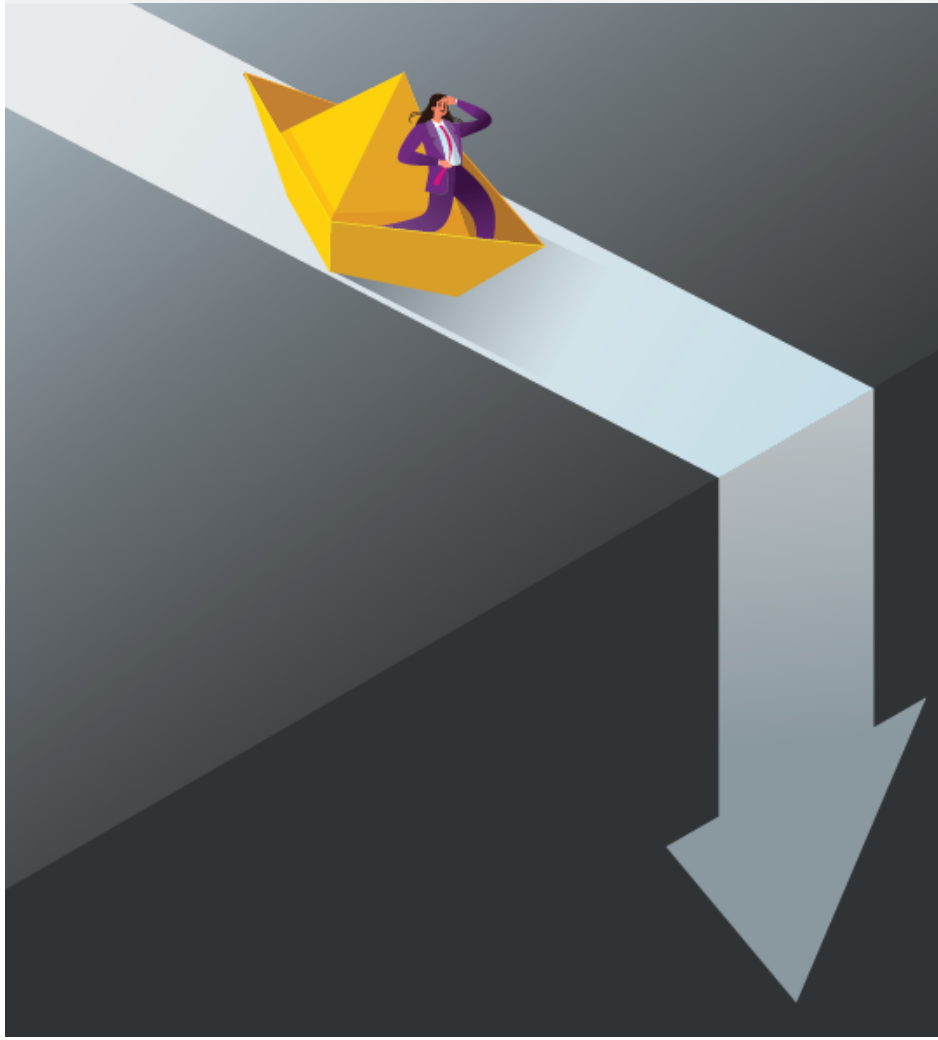
Paymerang handles the rest!

Upload, fund & everyone paid and reconciled, DONE!

Paymerang ePayables - What We Do

- Supplier Research
- Data Compliance
- Batch Review
- Payment Processing
- Remit Delivery
- Payment Reconcilement
- Client & Vendor Support
- Quarterly Reward Payment

With Paymerang, You'll Avoid the Pitfalls of:



Accounts Payable & Purchasing

- Supplier Research & Enrollment
- Data Storage & Protection
- Vendor Pay Type Management
- Compliance Management (OFAC, NACHA, PCI)
- Processing Files for Different Payment Methods
- Print, Sign, Stuff & Postage Checks
- Chasing of Approvals
- Paper Filing
- Postal Delays
- Unprocessed Virtual Card Returns
- Unsettled Check Research
- Vendor Inquiries
- Expedited Payments
- Late Fee Disputes
- Manual Remit Advice Delivery

Accounting Impact

- Bank Reconciliation
- Tracking of Unclaimed Funds
- Positive Pay Processing
- Fraud Mitigation
- Bank Fees
- *Worry About Being Short Staffed*
- Pressure to reduce operating costs
- Manual Audit Work

payment automation

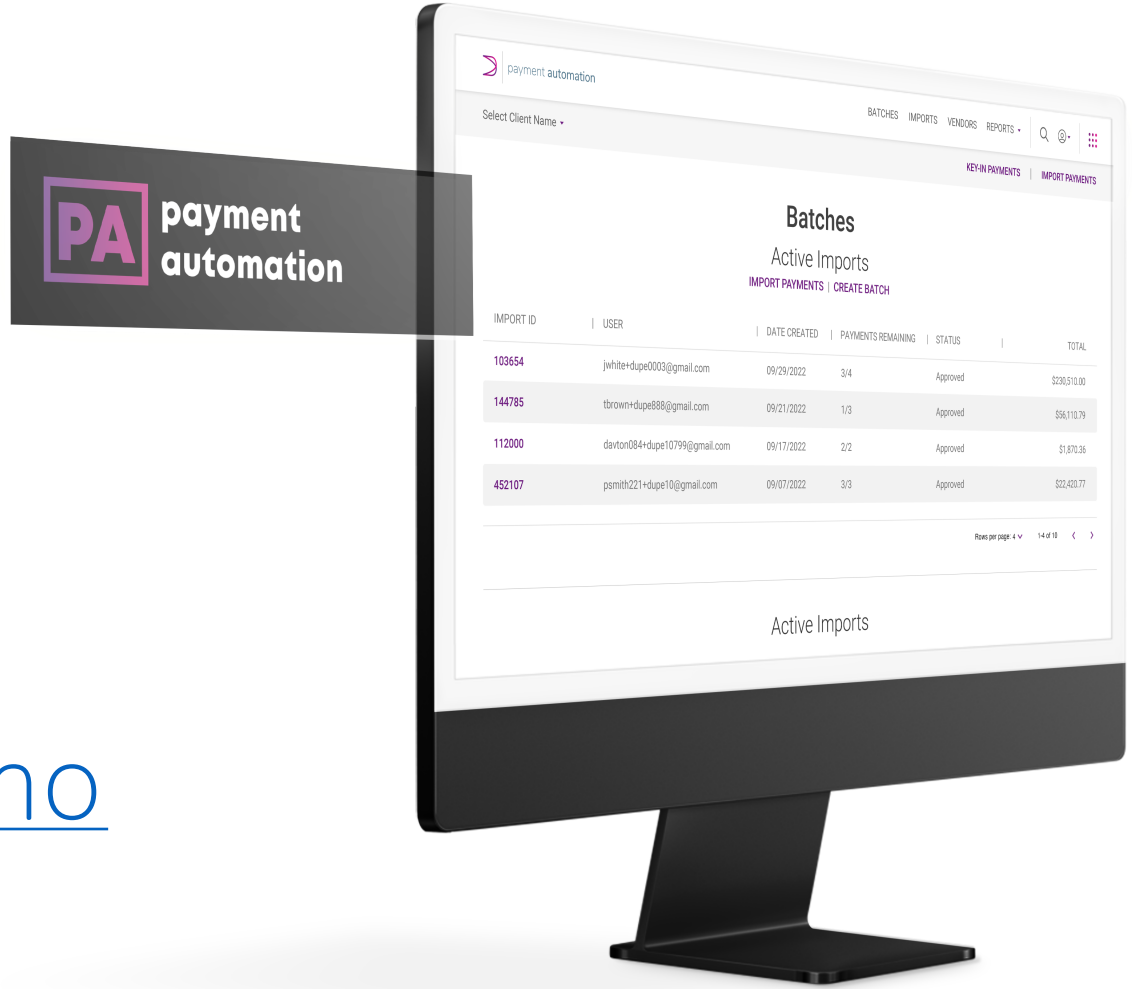
80%-90%
Reduction in Cost

80%
Time Saved
On payment processing

90%
Of your steps eliminated
In payment processing

5x
More payments processed
In the same amount of time

Software Demo



paymerang

implementation

made fast & simple

To find out more:
Scan QR code or visit
www.paymerang.com

John Zaudtke – VP, Sales

JZAUDTKE@PAYMERANG.COM | 804-592-7025

Tom Smith – AE, Higher Ed Sales/NCICU

TCSMITH@PAYMERANG.COM